

REQUEST FOR PROPOSALS – CUSTODIAL/MASTER TRUST SERVICES

BACKGROUND

The Malden Retirement System (“System”) is governed by the Malden Retirement Board (“Board”) and is the pension system serving the City of Malden in Middlesex County, Massachusetts. The Board manages approximately \$312 million in assets and employs a staff of three people in its office located in Malden, Massachusetts. As of December 31, 2020, the System had 838 active participants, 176 inactive participants and 698 retired participants and beneficiaries within the retirement system. The Board and System are governed by Chapter 32 of Massachusetts General Laws and is a member of the Massachusetts Contributory Retirement System. The Board is subject to the oversight of the Public Employee Retirement Administration Commission (“PERAC”).

INSTRUCTIONS TO PROPOSERS

Designated Contact: Prior to receiving a copy of this Request for Proposals (here in after “RFP”), a Proposer must provide to the Board’s designated contact the following information:

Name

Address

Phone Number

Fax Number

Email Address

The person listed above will be the designated contact for the Proposer. All correspondence from the Board will be to the designated contact of the Proposer. The Board will endeavor to submit all responses via email. However, the Board reserves the right to submit correspondence relative to this RFP in any manner it deems appropriate. No person shall receive a copy of this RFP without first registering by providing a designated contact with the information required in this RFP. No proposal will be considered from any person who has not registered in the manner required by this RFP.

Receiving Copies of the RFP: In order to receive a copy of this RFP you must contact:

James Ryan, Retirement Director

Malden Retirement Board

215 Pleasant Street, 5th Floor

Malden, MA 02148

781-397-7086 (Tel)

Jryan@maldenretirement.org

Proposal deadline is Monday, May 17, 2021 at 5:00 PM EDT. Late proposals will not be accepted.